



## **SIMS METAL MANAGEMENT ENVIRONMENT POLICY**

This is Sims Metal Management's (Sims MM) Environment Policy which is one of the three pillars of its Safety, Health, Environment & Community (SHEC) Policy. This Environment Policy will be implemented through plans (including standards and systems) covering Sims MM's operations in line with key environmental performance goals.

### **Environmental Commitment**

Sims MM will conduct its business so as to minimise harm to the environment and, in so doing, grow and sustain a culture which recognises this as fundamental to its viability and prosperity. As one of the world's leading recycling businesses, Sims MM will continue to develop new recycling solutions, technologies and processes in support of this commitment. As a minimum, Sims MM will comply with all relevant local environmental requirements, including applicable rules, regulations and standards, of the countries in which it operates, but will strive to achieve levels of performance which exceed basic compliance.

### **Environment Policy**

#### **1. Energy and Greenhouse**

Sims MM will minimise its greenhouse emissions by:

- the efficient use of energy;
- the use of renewable and cleaner forms of energy, where practicable and economically viable; and
- the use of verifiable and accredited offsets.

#### **2. Industrial Processes**

Sims MM will continuously improve its industrial processes so as to progressively reduce the amount of water and other natural resources which it uses, as well as the waste that it generates.

### **3. The Natural Environment**

In implementing purchasing decisions and in the conduct of its business, Sims MM will take into account potentially harmful impacts on the natural environment generally and on soil, water, air and biodiversity in particular.

### **4. Awareness, Training and Reporting**

Sims MM will ensure that all managers and relevant staff, contractors and advisors understand the importance of this Environment Policy and its impact on them and on the reputation of Sims MM's business. It will, where appropriate, progressively link the pay of relevant staff with performance against goals set out in the plans which implement this Environment Policy.

Sims MM will train all of its managers and its relevant staff and contractors in this Environment Policy and the plans, procedures and codes which support it. Sims MM will publish an annual report on its performance against the goals set out in its environmental plans. Where practicable, that report will comment on Sims MM's performance against recognised environmental standards and other benchmarks, including recognised environmental indices and reporting organisations.

### **5. Environment Policy Review**

Sims MM will ask both internal and appropriately qualified independent external auditors to progressively and randomly assess the performance of all business units against this Environment Policy and the plans by which it is implemented. The headline results of these audits will form part of its annual reporting on environmental matters.

The Sims MM Board of Directors (Board) will review the appropriateness of this Environment Policy (and the efficacy of the plans prepared to implement it) at least every 2 years after reviewing a report on the effectiveness of the Policy from the Board SHEC Committee.

All significant capital expenditure and business disposal decisions will be assessed against this environmental commitment.